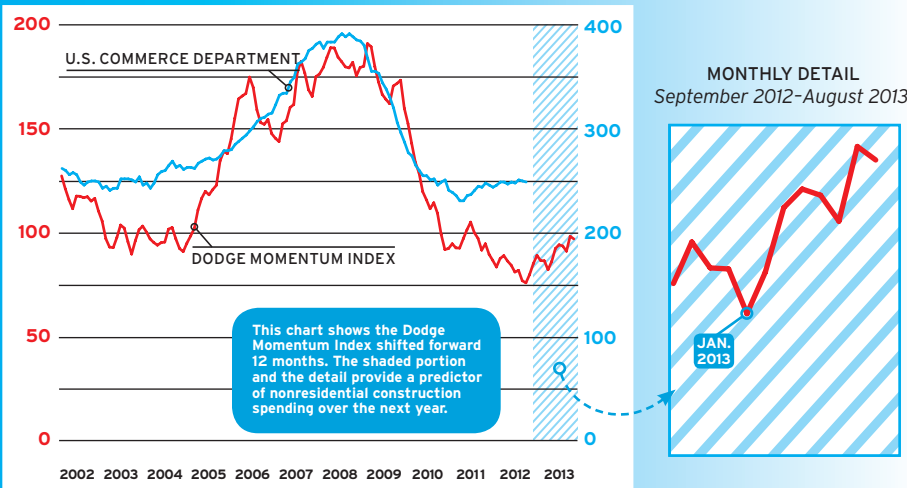


INDEX DIPS, BUT STILL TOPS 2011

The Dodge Momentum Index slipped 1.4% in August to 96.8, down from July's revised level of 98.1 (100 is the index baseline and is derived from the total value of projects in the Dodge database in 2000). The U.S. economy's recent softening may be to blame for the deceleration. The slowing was particularly evident in the commercial segment of the index, which dropped 3.5%. Despite the pullback, the index remains 21.4% ahead of its level a year earlier.



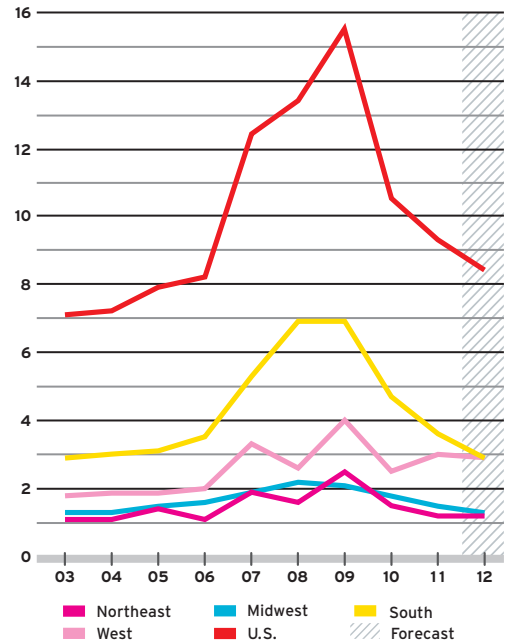
The Dodge Momentum Index is a 12-month leading indicator of construction spending. The information is derived from first-issued planning reports in the largest database of construction projects in the U.S., McGraw-Hill Construction's Dodge Reports. The data have been shown to lead the U.S. Commerce Department's nonresidential spending by a full year.

GOVERNMENT BUILDINGS

After a spike prompted by a 2009 federal stimulus package, construction of government buildings continues to drop. This year starts are expected to decline further, to \$8.4 billion.

Government Building Starts by Region

Including U.S. total and 2012 forecast figures, by billions of dollars



Top Metro-Area Markets

Total government building starts, 1/2011-7/2012

\$ millions

1	Stockton, CA	578
2	Los Angeles	496
3	Riverside, CA	468
4	Washington, DC	404
5	Philadelphia	396

Top 2012 Government Building Projects

Ranked by construction-starts value through July 2012

Values exclude the construction cost associated with ancillary facilities such as parking garages.

<p>\$272M</p> <p>PROJECT: Justice Center</p> <p>ARCHITECT: Skidmore, Owings & Merrill</p> <p>LOCATION: San Bernardino, CA</p>	<p>\$220M</p> <p>PROJECT: Wayne County Jail</p> <p>ARCHITECTS: AECOM Ghafari Associates</p> <p>LOCATION: Detroit</p>	<p>\$152M</p> <p>PROJECT: Public Safety Building</p> <p>ARCHITECTS: HOK Mark Cavagnero Associates</p> <p>LOCATION: San Francisco</p>	<p>\$136M</p> <p>PROJECT: Hall of Justice</p> <p>ARCHITECTS: AC Martin Partners AECOM Levin & Associates Kupiec Architects</p> <p>LOCATION: Los Angeles</p>	<p>\$91M</p> <p>PROJECT: Consolidated Courts Complex</p> <p>ARCHITECT: Fentress Architects</p> <p>LOCATION: Norfolk, VA</p>
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THE DODGE INDEX FOR GOVERNMENT BUILDING CONSTRUCTION

7/2011-7/2012

This index is based on seasonally adjusted data for government building starts in the U.S. The average dollar value of projects in 2003 serves as the index baseline.

